Strong start into 2012

Q1 2012 Group revenue down due to difficult market conditions ··· jump in new orders ··· order backlog at highest level since 2008 ··· outlook for 2012 confirmed ··· Investors‘ and Analysts‘ webcast presentation ··· Jouni Salo, CEO

May 15, 2012

Global cement market affected by economic slowdown

Environment in Q1 2012

- Slowdown of economic growth in developed and emerging markets
- KHD's key markets affected to varying degrees

Medium to long-term perspectives

- Cement consumption boosted by construction activities
- BRIC and IST markets are key drivers of future growth

China

- Declining, but healthy growth rate
- Cement consumption expected to rise
- Restructuring of industry

India

- Downward pressure in cement industry
- Below-average capacity utilization
- High rate of inflation

Russia

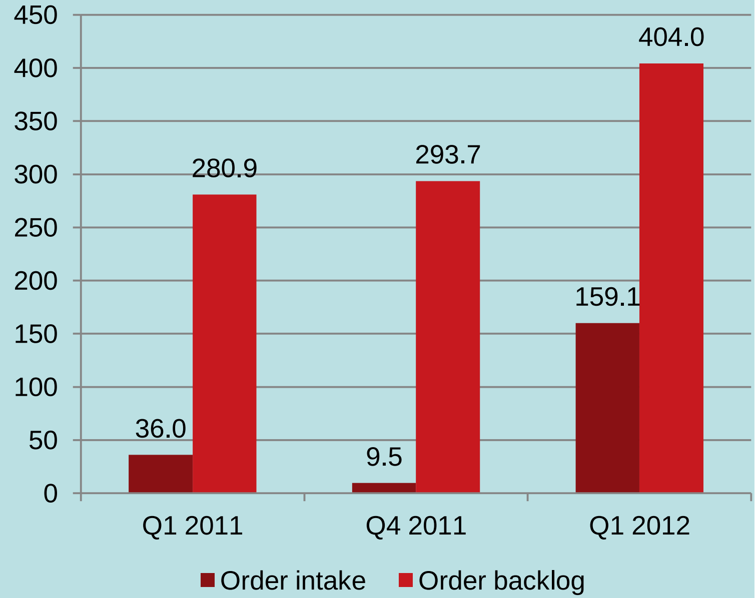
- Economic growth slows down
- Increase in infrastructure investments

IMF reports, April 2012

Significant jump in order intake

- Four-fold increase primarily due to KHD-AVIC partnership
- First EPC project together with AVIC (AVIC is the general contractor)
- € 100 million order in Malaysia (AVIC portion approx. 60%)
- Higher order intake in spare parts and service business
- Order backlog up 37.6% - highest level since 2008

Order backlog and order intake (backlog at end of period)
in € million



Current orders in hand already exceed full year order intake 2011

Invecem Cement

- New 2,400 tpd line for cement plant in San Sebastian, Venezuela
- First EPC order with AVIC as general contractor (KHD portion not announced)

Straits Cement (subsidiary of YTL Group)

- New 5,000 tpd production facility in Kuantan, Malaysia
- Order volume € 100 million (03/12 – AVIC portion approx. 60%)

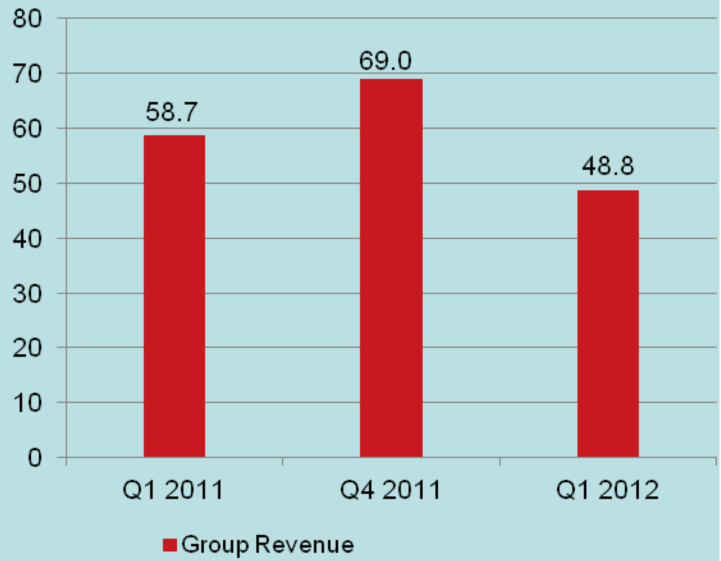
Stavropolsky Zavod Stroitelnih Materialov (EUROCEMENT Group)

- New 3,500 tpd cement plant in Stavropol, Russia
- Order volume € 80 million (04/12)

Revenue declines due to project delays

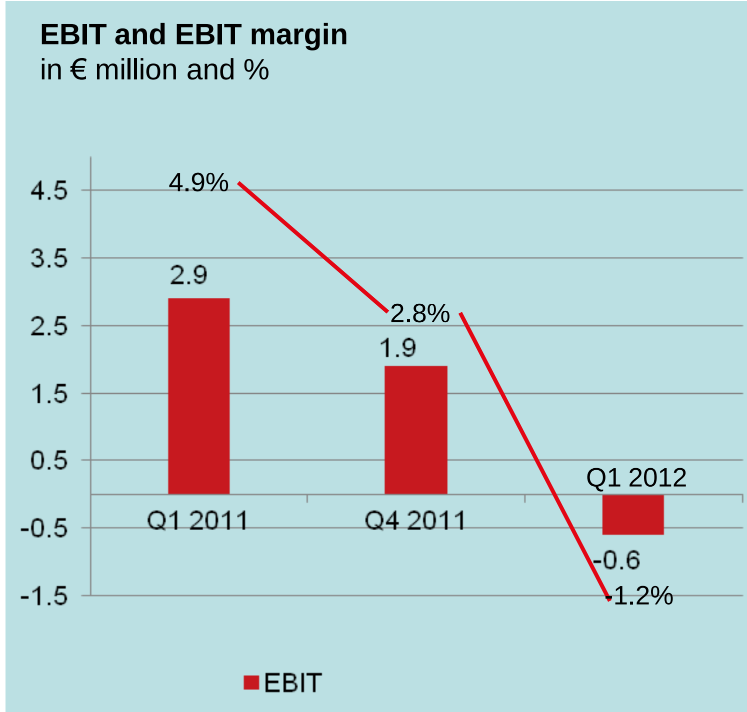
- Decline by 16.9% yoy due to customer driven delays in awarding and executing projects
- New orders will not have major impact on 2012 revenues

Group revenue
in € million



Profitablity

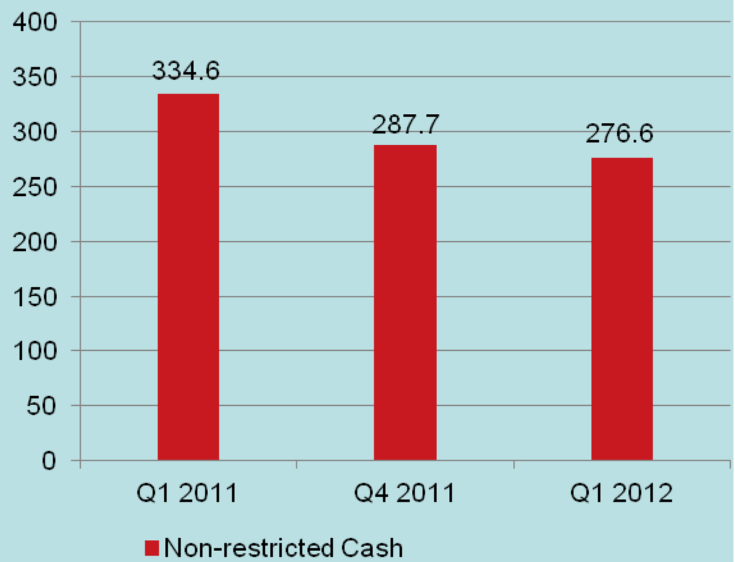
- Q1 profitability decreased due to lower revenues and higher activity in sales as well as in research and development
- Gross margin at 17.2%
- Sales expenses up 9.7% due to increased tendering activities
- Increasing expenses for R&D
- Net financial income down to € 1.5 million (previous year: € 2.0 million) due to fall in liquidity and drop in interest rates
- EBT modestly positive at € 0.4 million



Continued strong financial position

- Cash outflows through normal project execution
- Lower cash inflows due to customer postponements in awarding new contracts
- Cash flow from financing activities reflects reduction in restricted cash position
- Equity virtually unchanged at € 233.6 million, equity ratio up to 56.9%

Cash position (unrestricted cash and cash equivalents)
in € million



Unchanged outlook for 2012

- Market conditions remain difficult
- Order intake to significantly exceed previous year's level and secure solid revenue base for 2013
- Strong order intake 2012, will not have a major impact on revenue in 2012
- Growth in parts and services expected to continue
- Strategic partnerships with AVIC and Weir Minerals are playing an increasingly important role
- Gross profit and EBIT margins will remain under pressure this year

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