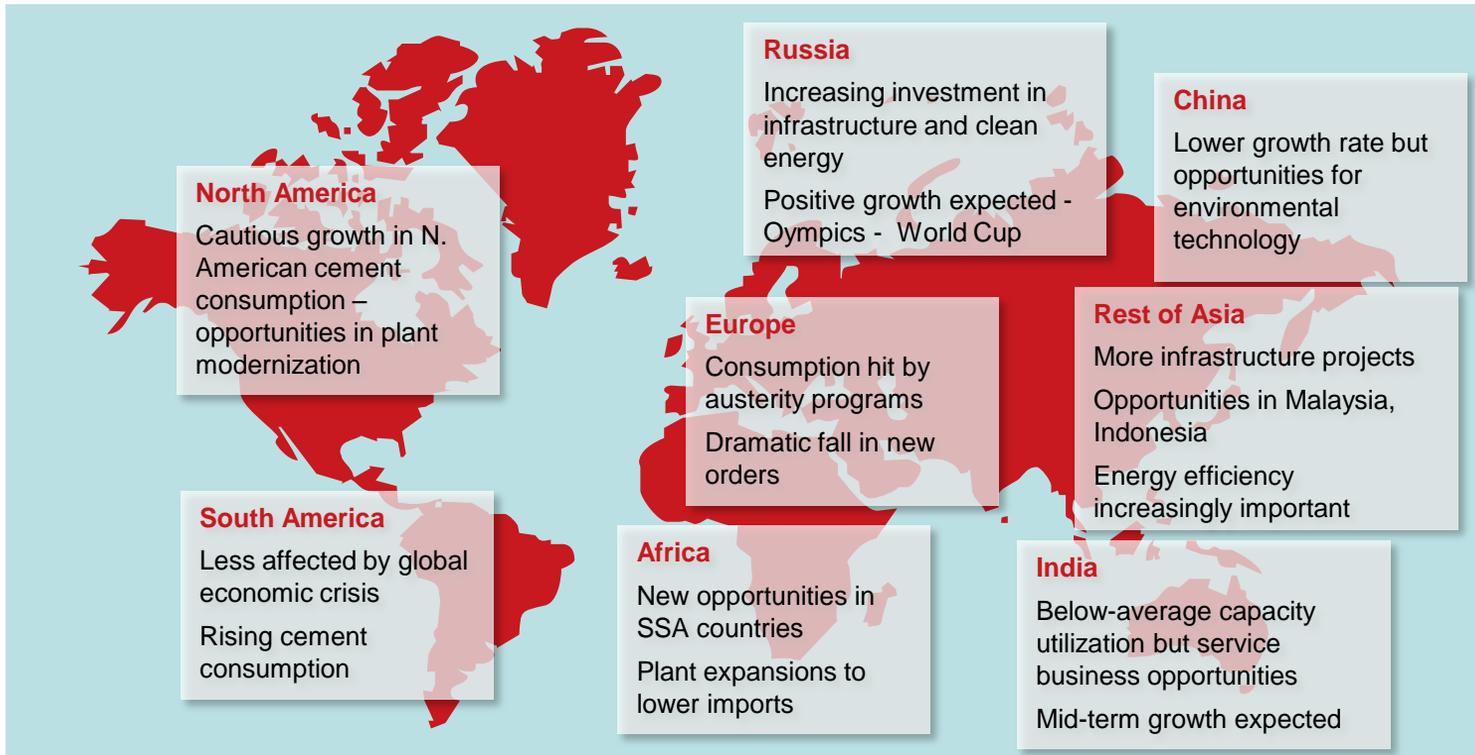


Staying on course despite strong headwinds

Q3 2012 with positive net result and slightly improved EBIT margin ... high level of order backlog ... 2012 EBIT margin forecast remains at 2-4% despite revision in revenue guidance ... Investor and Analyst webcast presentation ... Jouni Salo, CEO

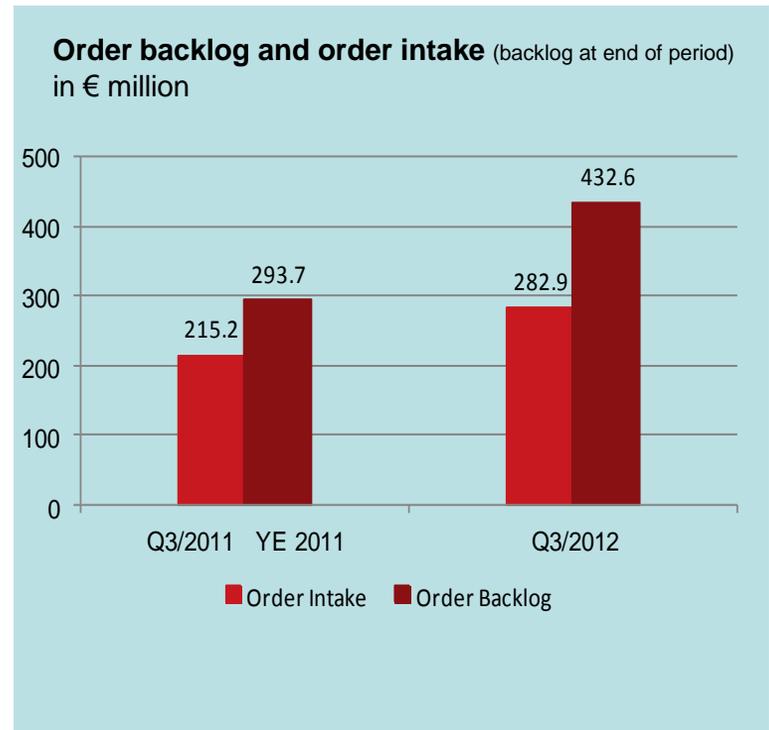
November 9, 2012

There are still business opportunities, despite market slowdown



YTD order intake and backlog improving

- Order intake exceeds 2011 figure, despite challenging market conditions
- Order intake 2012 includes plant projects in Venezuela, Russia and Malaysia as well as roller presses for the mining industry in Peru and Canada
- Smaller service and engineering projects account for € 34.5 million in Q3
- Order backlog up 47.3 % - KHD back to pre-crisis levels



KHD's technology used around the world - partnerships proving success

Invecem Cement

- New 2,400 tpd line for cement plant in San Sebastian, Venezuela
- First EPC order with AVIC as general contractor



Straits Cement (subsidiary of YTL Group)

- New 5,000 tpd production facility in Kuantan, Malaysia
- Order volume € 100 million (AVIC portion approx. 60%)



Stavropolsky Zavod Stroitelnih Materialov (EUROCEMENT Group)

- New 3,500 tpd cement plant in Stavropol, Russia
- Order volume € 80 million



New orders in Q3 2012

- Smaller orders such as grinding facilities for the cement and mining industries
- Stable service business

Continuous Commitment to Operational Excellence

- SAP Gold winner for Major Projects
Based on 10 criterion for professional
project execution including:

- Project Scope
- Complexity
- Quality and Risk Awareness
- Methodology & Teamwork

*Single Gold winner in this category for
Germany, Austria and Switzerland*

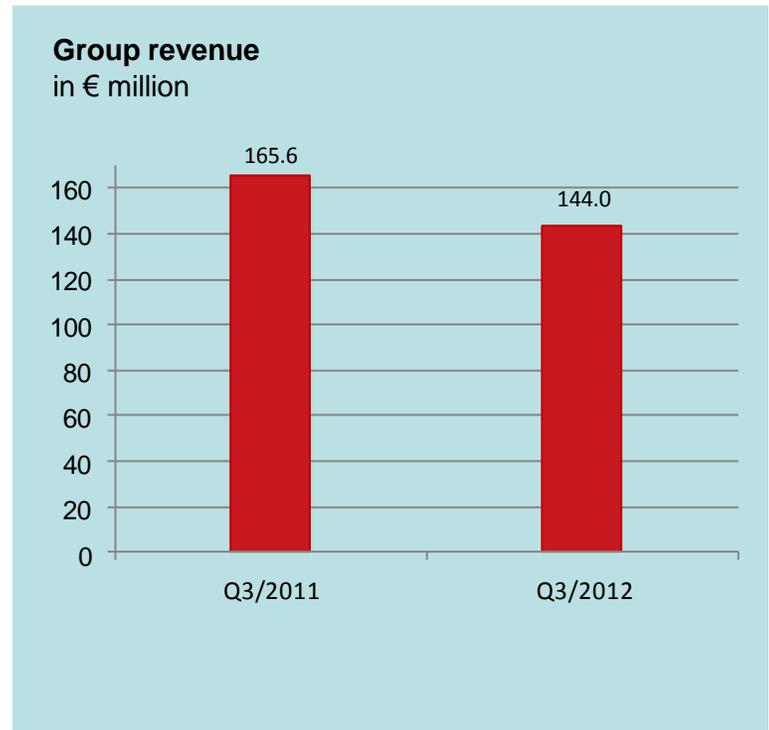
- Strengthening service structure
- Working as one global team

SAP Quality Awards
Gold Winner 2012
Germany



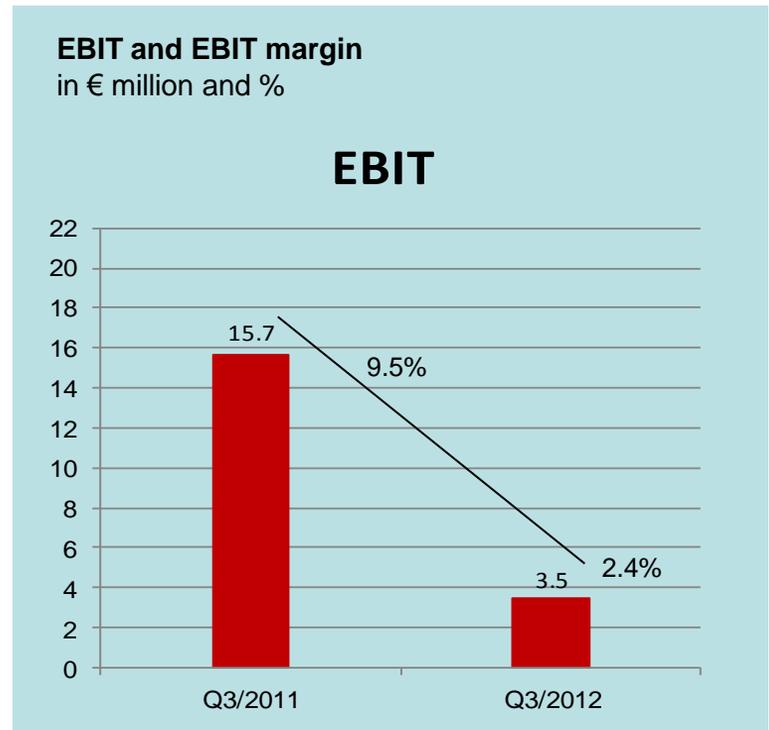
Delays in order execution hinder revenue target

- Revenue lower than expected, revenue target for 2012 adjusted downwards
- Major contributions from projects in India, Russia, Middle East, and South America
- New orders will not have a major effect on 2012 revenues



EBIT below 2011, but positive Q3 net result

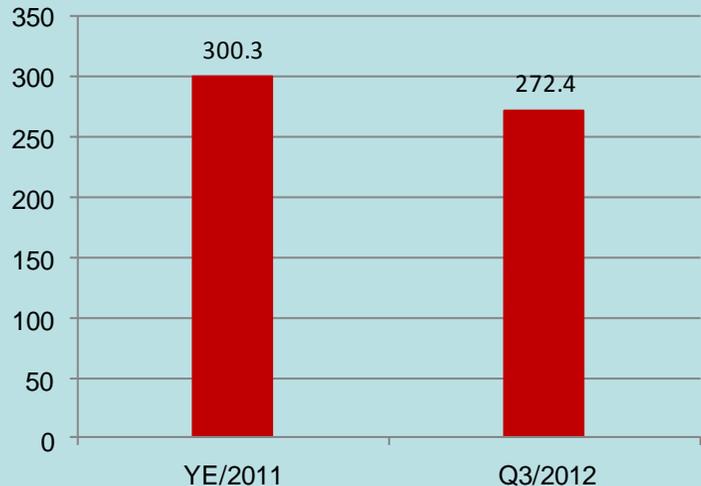
- Gross profit margin of 20.9%
- Positive operating profit in Q3 with slightly improved overall profit margin compared to H1
- Q3 EBIT margin = 3.2%
- Expenses for sales and administration on same level as in 2011
- Investing in growth: R&D expenses higher than in previous year
- Positive group net result



Continued strong financial position

- Cash outflows from operating activities resulting from project execution
- Cash inflows from advance payments for project in Russia
- Cash outflow from investing activities of 2.64 Mio. is largely attributable to IT projects
- Equity ratio virtually unchanged at 53.8%

Cash position (unrestricted cash and cash equivalents)
in € million



Revised revenue expectations for 2012, promising long-term perspectives

- Global economic growth slower than expected, with impact on KHD's core markets
- Long-term outlook for cement markets is positive
- Revised revenue target between € 210 and € 220 million
- 2012 EBIT margin forecast remains unchanged at 2% - 4%



Disclaimer for Forward-Looking Information

This document contains statements which are, or may be deemed to be, "forward-looking statements" which are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of forward-looking words such as "plans", "expects" or "does not expect", "is expected", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Important factors that could cause actual results, performance or achievements of the Company to differ materially from the expectations of the Company include, among other things, general business and economic conditions globally, commodity price volatility, industry trends, competition, changes in government and other regulation, including in relation to the environment, health and safety and taxation, labor relations and work stoppages, changes in political and economic stability, the failure to meet certain conditions of the offer and/or the failure to obtain the required approvals or clearances from regulatory and other agencies and bodies on a timely basis or at all, the inability to successfully integrate the operations and programs of businesses and/or companies acquired with those of the Company, incurring and/or experiencing unanticipated costs and/or delays or difficulties relating to integration of acquired businesses, disruptions in business operations due to reorganization activities and interest rate and currency fluctuations. Such forward-looking statements should therefore be construed in light of such factors. Other than in accordance with its legal or regulatory obligations, the Company is not under any obligation and the Company expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additional information about these and other assumptions, risks and uncertainties are set out in our financial statements for the year ended December 31, 2011.

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